



March 28, 2017

Dear Valued Stretch Film Customer,

IPG announced a second stretch film price increase for 2017 on March 7, 2017 with the intention of implementing this increase to our valued customers on March 27, 2017.

Prior to implementing this increase, some market confusion arose which resulted in a temporary delay of this increase. IPG has now received final clarification from our resin suppliers regarding their March 1, 2017 raw material increase. The resin companies are implementing a two-stage price increase: \$0.03/lb effective March 1, 2017 and another \$0.03/lb effective on April 1, 2017.

As a result of this change, IPG delayed the announced March 27th increase and will increase our prices 4% with orders placed on March 31, 2017, and 4% with orders placed on or after April 26, 2017 for all SuperFlex[®] and StretchFlex[®] products.

All orders must specify immediate shipment. Due to extended lead times, IPG reserves the right to accept or reject new orders for any reason.

Please contact your IPG Customer Service Representative to verify lead times prior to placing your order. Your local IPG Sales Representative will be contacting you to discuss this increase in greater detail.

Sincerely,

A handwritten signature in black ink that reads "Glenn K. Cooper". The signature is written in a cursive, flowing style.

Glenn K. Cooper
Vice President - Stretch Film & Strategic Planning
Intertape Polymer Group[®]

