



April 6, 2016

Dear Valued Stretch Film Customer,

We have been notified that our resin suppliers plan to implement their second raw material increase this year effective April 1, 2016. This increase continues to be driven by increased worldwide demand, as well as a higher than normal reduction of raw material capacity.

Based on this, IPG® will announce a 5% increase on all SuperFlex® and StretchFlex® products effective with orders placed on or after May 2, 2016. All orders must specify immediate shipment, be limited to less than one month's normal average film purchases, and ship no later than May 23, 2016. IPG reserves the right to accept or reject orders based on resin availability.

It is extremely important to note that based on current lead times, there is a higher than normal probability that re-pricing of orders may become necessary. IPG encourages you to review your inventory levels in the short term and plan accordingly.

Similar to previous increases, our commitment is to stay abreast of on-going market developments. Should it become necessary to make further changes, IPG will promptly communicate those to our valued partners.

In the meantime, your local sales representative will be contacting you to discuss this increase in greater detail. As always, IPG remains committed to offering the maximum amount of support possible and greatly appreciates your loyalty and business.

Sincerely,

A handwritten signature in black ink that reads "Glenn K. Cooper". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Glenn K. Cooper  
Vice President - Stretch Film & Strategic Planning  
Intertape Polymer Group®

